



Board of Governors Meeting
Tuesday, November 16, 2021
3:30 PM
Meeting Via Zoom
Hollywood Hotel
1160 N Vermont Ave, Los Angeles, CA 90029

AGENDA

- Call to Order and Self-Introductions**.....Berj Tashjian, Chair
- Motion To Hold Virtual Meeting**.....Berj Tashjian, Chair
- Public Comment**
- Review of September Minutes**.....Berj Tashjian
- Review of October Finances**.....Lily Weiner

- Reports from Public Agencies**
 - CA-28.....Michael Aguilar Council District 13.....George Hakopiants
 - SD- 24.....Baydsar Thomassian LAPD Senior Lead Officer.....Lenning Davis
 - AD 43.....Seamus Garrity City Attorney’s Office.....Gabrielle Taylor
 - LA BOS District 3..... Rachel Sherrell

- LABT September/ October Overview**.....Sharyn Romano
 - Tree Pruning
 - Lily Planting
 - Entryway Sign.....Berj Tashjian

- Pole Banner Design**.....Berj Tashjian
- Nominating Committee Formation**.....Berj Tashjian
- Next Meeting Date – December 21 at 3:30 pm**.....Berj Tashjian
- Adjourn**.....Berj Tashjian

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by contacting the Commission Executive Assistant at (213) 485-1360 OR toll-free at 3-1-1.



East Hollywood Board of Governors Meeting
Tuesday, September 21, 2021

MINUTES

Call to Order and Self-Introductions.....Berj Tashjian, Chair

Berj Tashjian, Susanna Furios, Jacques Massachi, Ellen Zaman, Jeff Zarrinam, Harvey Shield

Public Comment

Several people gave public comment about LACC Swap Meet.

Review of August Minutes.....Berj Tashjian

Zarrinam, seconded by Brady, motioned to approve the August minutes. **Motion carried.**

Review of August Finances.....Lily Weiner

Zarrinam, seconded by Brady, motioned to accept the August financials. **Motion carried.**

LABT August Overview.....Sharyn Romano

Weiner reported on LABT noting that 1,150 trash bags in August.

Keep Hollywood Beautiful Campaign.....Susanna Furios

Zaman, seconded by Shield motioned to support the Keep Hollywood Beautiful campaign and to get quotes for Street banners as soon as possible. **Motion carried.**

Next Meeting Date – October 19 at 3:30 pm.....Berj Tashjian

Adjourn.....Berj Tashjian

Meeting adjourned at 4:22 PM

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EHBID FINANCIALS

October 2021

1. Balance Sheet
2. Profit & Loss Detail
3. Profit & Loss YTD Comparison
4. Bank Reconciliation

**Adjustments have not yet been applied by CPA*

**No assurance is provided on these financial statements*

East Hollywood Business Improvement District
Balance Sheet
As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Bank - Checking	123,455.95
10200 · Chase Bank - Savings	10,390.14
Total Checking/Savings	133,846.09
Other Current Assets	
12000 · Assesment Receivables	1,797.74
Total Other Current Assets	1,797.74
Total Current Assets	135,643.83
TOTAL ASSETS	135,643.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-14.04
Total Accounts Payable	-14.04
Other Current Liabilities	
26000 · Due to HCC	367.73
Total Other Current Liabilities	367.73
Total Current Liabilities	353.69
Total Liabilities	353.69
Equity	
32000 · Unrestricted Net Assets	10,979.66
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	114,923.48
Total Equity	135,290.14
TOTAL LIABILITIES & EQUITY	135,643.83

East Hollywood Business Improvement District
Profit & Loss Detail

October 2021

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
41000 · Tax Assessments									
41110 · Current Year									
Deposit	10/15/2021		City of Los Angeles	8/20/21		10100 · Chase ...		1,594.06	1,594.06
Total 41110 · Current Year							0.00	1,594.06	1,594.06
Total 41000 · Tax Assessments							0.00	1,594.06	1,594.06
43000 · Interest Income									
Deposit	10/31/2021			Interest		10200 · Chase ...		0.16	0.16
Total 43000 · Interest Income							0.00	0.16	0.16
Total Income							0.00	1,594.22	1,594.22
Net Ordinary Income							0.00	1,594.22	1,594.22
Net Income							0.00	1,594.22	1,594.22

East Hollywood Business Improvement District
Profit & Loss Prev Year Comparison
January through October 2021

	Jan - Oct 21	Jan - Oct 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · Tax Assessments				
41110 · Current Year	177,690.36	172,074.17	5,616.19	3.3%
41120 · Prior Year	81,579.98	78,876.19	2,703.79	3.4%
41000 · Tax Assessments - Other	0.00	-7,537.98	7,537.98	100.0%
Total 41000 · Tax Assessments	259,270.34	243,412.38	15,857.96	6.5%
43000 · Interest Income	1,575.52	1.83	1,573.69	85,994.0%
Total Income	260,845.86	243,414.21	17,431.65	7.2%
Expense				
60000 · Administrative & Advocacy Exps				
60020 · Bank Charges	4.00	4.00	0.00	0.0%
60090 · Management Fee	29,220.42	28,394.86	825.56	2.9%
60095 · City Cost Recovery Fee	7,764.12	0.00	7,764.12	100.0%
60110 · Accounting	7,500.00	0.00	7,500.00	100.0%
Total 60000 · Administrative & Advocacy Exps	44,488.54	28,398.86	16,089.68	56.7%
61000 · Marketing & Promotion				
61020 · Marketing & Promotion	2,646.08	273.75	2,372.33	866.6%
Total 61000 · Marketing & Promotion	2,646.08	273.75	2,372.33	866.6%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	48,237.12	80,971.92	-32,734.80	-40.4%
Total 62000 · Streetscape	48,237.12	80,971.92	-32,734.80	-40.4%
63000 · Maintenance Exps				
63050 · Supplies - Repairs	1,684.38	0.00	1,684.38	100.0%
63080 · Janitorial & Cleaning	41,090.88	69,976.08	-28,885.20	-41.3%
63081 · Janitorial supplies	3,439.08	2,621.67	817.41	31.2%
63160 · Other Services	517.99	0.00	517.99	100.0%
63190 · Street Repairs	3,600.00	12,414.95	-8,814.95	-71.0%
63000 · Maintenance Exps - Other	0.00	225.00	-225.00	-100.0%
Total 63000 · Maintenance Exps	50,332.33	85,237.70	-34,905.37	-41.0%
64000 · Taxes & Insurance Expenses	218.31	0.00	218.31	100.0%
Total Expense	145,922.38	194,882.23	-48,959.85	-25.1%
Net Ordinary Income	114,923.48	48,531.98	66,391.50	136.8%
Net Income	114,923.48	48,531.98	66,391.50	136.8%

**East Hollywood Business Improvement District
Reconciliation Detail
10100 · Chase Bank - Checking, Period Ending 10/31/2021**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						146,406.78
Cleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	08/27/2021	1352	HBT	X	-15,228.03	-15,228.03
Bill Pmt -Check	09/21/2021	1353	Hollywood Chamber ...	X	-9,316.86	-24,544.89
Total Checks and Payments					-24,544.89	-24,544.89
Deposits and Credits - 1 item						
Deposit	10/15/2021			X	1,594.06	1,594.06
Total Deposits and Credits					1,594.06	1,594.06
Total Cleared Transactions					-22,950.83	-22,950.83
Cleared Balance					-22,950.83	123,455.95
Register Balance as of 10/31/2021					-22,950.83	123,455.95
Ending Balance					-22,950.83	123,455.95