



Board of Governors Meeting  
Tuesday, February 15, 2022  
3:30 PM  
Meeting Via Zoom  
Hollywood Hotel  
1160 N Vermont Ave, Los Angeles, CA 90029

**AGENDA**

- Call to Order and Self-Introductions**.....Jeff Zarrinam, Chair
- Motion To Hold Virtual Meeting**.....Jeff Zarrinam, Chair
- Public Comment**
- Review of January Minutes**.....Jeff Zarrinam, Chair
- Review of January Finances**.....Lily Weiner

**Reports from Public Agencies**

- |                                       |   |
|---------------------------------------|---|
| CA-28.....Michael Aguilar             | Council District 13.....George Hakopiants   |
| SD- 24.....Baydsar Thomassian         | LAPD Senior Lead Officer.....Lenning Davis  |
| AD 43.....Seamus Garrity              | City Attorney’s Office.....Gabrielle Taylor |
| LA BOS District 3.....Rachel Sherrell |   |

- LABT January Overview**.....Sharyn Romano
- Hollywood 4Ward Presentation**.....Brittney Weisman
- Parkway Design & Installation Updates**.....Architecture Firm
- Next Meeting Date – March 15, 3:30 PM**.....Jeff Zarrinam
- Adjourn**.....Jeff Zarrinam

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by contacting the Commission Executive Assistant at (213) 485-1360 OR toll-free at 3-1-1.*



Board of Governors Meeting  
Tuesday, January 18, 2022  
3:30 PM  
Meeting Via Zoom  
Hollywood Hotel  
1160 N Vermont Ave, Los Angeles, CA 90029

### **AGENDA**

**Attendance:** Berj Tashjian, Jeff Zarrinam, Ellen Zaman, Sharyn Romano, Mario Ceballos, Michael Tong, Mark Brady

#### **Motion To Hold Virtual Meeting**

Zarrinam, seconded by Zaman motioned to hold the meeting virtually. **Motion carried.**

#### **Review of December Minutes**

Zarrinam, seconded by Brady moved to approve the minutes. **Motion carried.**

#### **Review of December Finances**

Zarrinam, seconded by Brady motioned to approve. **Motion carried.**

#### **Board of Governors Election.**

Weiner gave a review of the ballot count, noting that Lisa Nashua, Mark Brady, Jason and Michael all received 8 votes and Jacques received 6 votes.

#### **Officer Elections**

- **Chair**

Zaman nominated Zarrinam to be Chair, seconded by Brady. **Motion carried.**

- **Vice Chair**

Zarrinam motioned Tashjian as vice chair, seconded by Brady. **Motion carried.**

- **Treasurer**

Zarrinam nominated Zaman as treasury, seconded by Brady. **Motion carried.**

- **Secretary**

Zarrinam nominated Brady as secretary, seconded by Tashjian. **Motion carried.**

#### **LABT December Overview**

Romano gave an update on LABT, noting that there has been ongoing issues within the city. They noted that they have called the city agencies.

#### **Parkway Update**



Tashjian gave an update on the parkways, noting that we fell behind but are working on moving forward.

**Pole Banner Update**

Tashjian noted that we are redoing the pole banner designs and hoping to have them by the end of January to be put up through February.



# **EHBID FINANCIALS**

## **January 2022**

1. Balance Sheet
2. Profit & Loss YTD Comparison
3. Bank Reconciliation

*\*Adjustments have not yet been applied by CPA*

*\*No assurance is provided on these financial statements*

**East Hollywood Business Improvement District**  
**Balance Sheet**  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Chase Bank - Checking	56,979.06
10200 · Chase Bank - Savings	10,390.58
<b>Total Checking/Savings</b>	67,369.64
<b>Other Current Assets</b>	
12000 · Assesment Receivables	1,797.74
<b>Total Other Current Assets</b>	1,797.74
<b>Total Current Assets</b>	69,167.38
<b>TOTAL ASSETS</b>	<b>69,167.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	55,499.10
<b>Total Accounts Payable</b>	55,499.10
<b>Other Current Liabilities</b>	
26000 · Due to HCC	367.73
<b>Total Other Current Liabilities</b>	367.73
<b>Total Current Liabilities</b>	55,866.83
<b>Total Liabilities</b>	55,866.83
<b>Equity</b>	
32000 · Unrestricted Net Assets	28,439.11
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	-24,525.56
<b>Total Equity</b>	13,300.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>69,167.38</b>

**East Hollywood Business Improvement District**  
**Profit & Loss Prev Year Comparison**  
**January 2022**

	Jan 22	Jan 21	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
43000 · Interest Income	0.09	0.15	-0.06	-40.0%
<b>Total Income</b>	0.09	0.15	-0.06	-40.0%
<b>Expense</b>				
60000 · Administrative & Advocacy Exps				
60090 · Management Fee	9,316.86	0.00	9,316.86	100.0%
<b>Total 60000 · Administrative &amp; Advocacy Exps</b>	9,316.86	0.00	9,316.86	100.0%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	0.00	8,039.52	-8,039.52	-100.0%
<b>Total 62000 · Streetscape</b>	0.00	8,039.52	-8,039.52	-100.0%
63000 · Maintenance Exps				
63080 · Janitorial & Cleaning	14,888.00	6,848.48	8,039.52	117.4%
63081 · Janitorial supplies	320.79	251.97	68.82	27.3%
<b>Total 63000 · Maintenance Exps</b>	15,208.79	7,100.45	8,108.34	114.2%
<b>Total Expense</b>	24,525.65	15,139.97	9,385.68	62.0%
<b>Net Ordinary Income</b>	-24,525.56	-15,139.82	-9,385.74	-62.0%
<b>Net Income</b>	<b>-24,525.56</b>	<b>-15,139.82</b>	<b>-9,385.74</b>	<b>-62.0%</b>

9:09 AM  
02/02/22

**East Hollywood Business Improvement District**  
**Reconciliation Detail**  
**10100 · Chase Bank - Checking, Period Ending 01/31/2022**

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						114,139.09
<b>Cleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	11/16/2021	1357	HBT	X	-15,668.09	-15,668.09
Check	11/16/2021	1355	HBT	X	-15,137.75	-30,805.84
Bill Pmt -Check	11/16/2021	1356	HBT	X	-15,068.19	-45,874.03
Check	11/16/2021	1358	HBT	X	-11,286.00	-57,160.03
Total Checks and Payments					-57,160.03	-57,160.03
Total Cleared Transactions					-57,160.03	-57,160.03
Cleared Balance					-57,160.03	56,979.06
Register Balance as of 01/31/2022					-57,160.03	56,979.06
<b>Ending Balance</b>					<b>-57,160.03</b>	<b>56,979.06</b>