



Board of Governors Meeting  
Tuesday, April 18, 2023  
3:30 PM  
Los Angeles City College Foundation  
Student Union Building, 3rd Floor  
855 North Vermont Avenue  
Los Angeles, CA 90029

**AGENDA**

- Call to Order and Self-Introductions.....**Jeff Zarrinam, Chair
- Review of January Minutes.....**Jeff Zarrinam, Chair
- Review of January Finances.....**Lily Weiner
- LABT April Overview.....**Sharyn Romano
- Pole Banner Renewal.....**Lily Weiner
- Parkways Update.....**Jeff Zarrinam
- Mario Ceballos Resignation.....**Jeff Zarrinam
- New Board Member Nomination.....**Jeff Zarrinam
- Reports from Public Agencies**
- Public Comment**
- Next Meeting Date – May 16, 3:30 PM.....**Jeff Zarrinam
- Adjourn.....**Jeff Zarrinam

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by contacting the Commission Executive Assistant at (213) 485-1360 OR toll-free at 3-1-1.*



**Board of Governors Meeting  
Tuesday, January 17, 2022  
3:30 PM  
LACC  
855 North Vermont Ave**

**Attendance:** Berj Tashjian, Susanna Furios, Lisa Nashua, Michael Tong, Mario Ceballos, Ellen Zaman

**Virtual Meeting:**

Nashua, seconded by Furios, motioned to hold the meeting virtually. Motion carried.

**Reports from Public Agencies**

**Nomination Results**

The board reviewed of the Board of Governors elections. The following board members were elected to a new term starting January 1, 2023 - December 31, 2025.

- Jeff Zarrinam, Hollywood Hotel
- Ellen Zaman, Children's Hospital
- Jacques Massachi
- Susanna Furios

**Officers**

The Board of Governors selected the officers for the 2021 fiscal year. The election results were as follows:

Nashua, seconded by Ceballos, nominated Jess Zarrinam for Chairman of the Board. Motion carried.

Zaman, seconded by Furios, nominated Tashjian for Vice Chairperson of the Board. Motion carried.

Zarrinam, seconded by Furios, nominated Zaman for Treasurer. Motion carried.

Zarrinam, seconded by Zaman, nominated Nashua for secretary. Motion carried.

**LABT**

Weiner gave an update from LABT noting that they have been checking the EHBID every day and did the additional lily planting.



**Trashcans**

Weiner reported that the trashcans have been delivered and they will be put into place.

**Public Comment**

Furios reported that the toy giveaway was a success.

Zarrinam adjourned the meeting at 3:55 PM.



# **EBID FINANCIALS**

## **MARCH 2023**

1. Balance Sheet
2. Profit & Loss
3. Profit & Loss YTD Comparison
4. Profit & Loss/Transaction Detail By Account)
5. Bank Reconciliations

*\*Adjustments have not yet been applied by CPA*

*\*No assurance is provided on these financial statements*

**East Hollywood Business Improvement District**  
**Balance Sheet**  
As of March 31, 2023

	Mar 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Chase Bank - Checking	-2,278.69
10200 · Chase Bank - Savings	10,392.70
<b>Total Checking/Savings</b>	8,114.01
<b>Other Current Assets</b>	
12000 · Assesment Receivables	
12090 · 2016 Assessment	614.02
12091 · 2017 Assessment	771.05
12092 · 2018 Assessment	1,328.60
12095 · 2021 Assessment	2,356.90
12096 · 2022 Assessment	34,973.50
<b>Total 12000 · Assesment Receivables</b>	40,044.07
<b>Total Other Current Assets</b>	40,044.07
<b>Total Current Assets</b>	48,158.08
<b>TOTAL ASSETS</b>	<b>48,158.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	63,921.17
<b>Total Accounts Payable</b>	63,921.17
<b>Other Current Liabilities</b>	
26000 · Due to HCC	489.31
<b>Total Other Current Liabilities</b>	489.31
<b>Total Current Liabilities</b>	64,410.48
<b>Total Liabilities</b>	64,410.48
<b>Equity</b>	
32000 · Unrestricted Net Assets	16,253.49
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	-41,892.89
<b>Total Equity</b>	-16,252.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>48,158.08</b>

**East Hollywood Business Improvement District**  
**Profit & Loss**  
 March 2023

	TOTAL
Ordinary Income/Expense	
Income	
43000 · Interest Income	0.17
Total Income	0.17
Expense	
60000 · Administrative & Advocacy Exps	
60090 · Management Fee	9,316.86
Total 60000 · Administrative & Advocacy Exps	9,316.86
62000 · Streetscape	
62100 · Groundskeeping & Landscaping	0.00
Total 62000 · Streetscape	0.00
63000 · Maintenance Exps	
63080 · Janitorial & Cleaning	0.00
63081 · Janitorial supplies	-119.14
Total 63000 · Maintenance Exps	-119.14
68000 · Website Expense	34.00
Total Expense	9,231.72
Net Ordinary Income	-9,231.55
Net Income	-9,231.55

**East Hollywood Business Improvement District**  
**Profit & Loss Prev Year Comparison**  
**March 2023**

	<u>Mar 23</u>	<u>Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
43000 · Interest Income	0.17	172.30	-172.13	-99.9%
<b>Total Income</b>	0.17	172.30	-172.13	-99.9%
<b>Expense</b>				
60000 · Administrative & Advocacy Exps				
60090 · Management Fee	9,316.86	0.00	9,316.86	100.0%
60110 · Accounting	0.00	2,500.00	-2,500.00	-100.0%
60120 · Miscellaneous	0.00	-596.95	596.95	100.0%
<b>Total 60000 · Administrative &amp; Advocacy Exps</b>	9,316.86	1,903.05	7,413.81	389.6%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	0.00	0.00	0.00	0.0%
<b>Total 62000 · Streetscape</b>	0.00	0.00	0.00	0.0%
63000 · Maintenance Exps				
63080 · Janitorial & Cleaning	0.00	0.00	0.00	0.0%
63081 · Janitorial supplies	-119.14	0.00	-119.14	-100.0%
63110 · Garbage & Trash Removal	0.00	4,101.00	-4,101.00	-100.0%
<b>Total 63000 · Maintenance Exps</b>	-119.14	4,101.00	-4,220.14	-102.9%
68000 · Website Expense	34.00	0.00	34.00	100.0%
<b>Total Expense</b>	9,231.72	6,004.05	3,227.67	53.8%
<b>Net Ordinary Income</b>	-9,231.55	-5,831.75	-3,399.80	-58.3%
<b>Net Income</b>	<u>-9,231.55</u>	<u>-5,831.75</u>	<u>-3,399.80</u>	<u>-58.3%</u>

**East Hollywood Business Improvement District  
Reconciliation Detail  
10100 · Chase Bank - Checking, Period Ending 03/31/2023**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						30,128.35
Cleared Balance						30,128.35
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Bill Pmt -Check	03/31/2023	1388	HBT		-30,403.89	-30,403.89
Bill Pmt -Check	03/31/2023	1389	MLA Green/Studio-M...		-2,003.15	-32,407.04
Total Checks and Payments					-32,407.04	-32,407.04
Total Uncleared Transactions					-32,407.04	-32,407.04
Register Balance as of 03/31/2023					-32,407.04	-2,278.69
<b>New Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Bill Pmt -Check	04/01/2023	1391	HBT		-15,202.50	-15,202.50
Bill Pmt -Check	04/01/2023	1390	Hollywood Chamber ...		-9,316.86	-24,519.36
Bill Pmt -Check	04/07/2023		HBT		-30,084.95	-54,604.31
Total Checks and Payments					-54,604.31	-54,604.31
Total New Transactions					-54,604.31	-54,604.31
<b>Ending Balance</b>					<b>-87,011.35</b>	<b>-56,883.00</b>



**East Hollywood Business Improvement District  
Reconciliation Detail  
10200 · Chase Bank - Savings, Period Ending 03/31/2023**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						10,392.70
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	03/31/2023			X	0.17	0.17
Total Deposits and Credits					0.17	0.17
Total Cleared Transactions					0.17	0.17
Cleared Balance					0.17	10,392.87
Register Balance as of 03/31/2023					0.17	10,392.87
<b>Ending Balance</b>					<b>0.17</b>	<b>10,392.87</b>



March 01, 2023 through March 31, 2023  
Primary Account: 000000996694667

## CHASE BUSINESS SELECT HIGH YIELD SAVINGS

HOLLYWOOD CHAMBER OF COMMERCE  
DBA EAST HOLLYWOOD BUSINESS  
IMPROVEMENT DISTRICT

Account Number: 000003020234166

### SAVINGS SUMMARY

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$10,392.70</b>
Deposits and Additions	1	0.17
<b>Ending Balance</b>	<b>1</b>	<b>\$10,392.87</b>
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$0.17
Interest Paid Year-to-Date		\$0.51



1468043020200000062

Interest paid in 2022 for account 000003020234166 was \$1.87.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

### TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	<b>Beginning Balance</b>		<b>\$10,392.70</b>
03/31	Interest Payment	<b>0.17</b>	10,392.87
	<b>Ending Balance</b>		<b>\$10,392.87</b>

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase BusinessSelect Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

#### IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC



March 01, 2023 through March 31, 2023  
Primary Account: **000000996694667**

This Page Intentionally Left Blank

## **Elias D. Garcia - BIO**

Elias is an experienced government affairs professional with over 7 years of experience, working primarily on state and local government issues. He most recently served as senior policy manager at the Los Angeles Area Chamber of Commerce, where he managed the Chamber's Transportation & Goods Movement and the Environmental, Water, & Energy policy councils. He was the lead staff member for the annual ACCESS LA lobby day, the Chamber's signature local advocacy event that fosters dialogue between Los Angeles City and County policymakers and business leaders to address issues and challenges facing the region.

Prior to his service at the Chamber, Elias served as the senior government affairs manager for the Associated General Contractors of California, where he led all government affairs efforts for the 9-county Southern California region. In this capacity, he regularly appeared before local government bodies advocating for the construction industry's interests. He regularly worked with all the major local transportation agencies, including working with one agency's senior staff on limiting the impact of a handful of proposals harmful to contractors.

Elias is a lifelong Angeleno. Except for a three year period when he served at the CA State Legislature as a Legislative Director, he has resided in and around the Silver Lake neighborhood. He has a Bachelor's degree in Political Science from California State University Northridge and is currently pursuing a Master of Public Administration from California State University Long Beach. In his free time Elias enjoys hiking and spending time with his niece and nephew.