



Board of Governors Meeting
Tuesday, September 20, 2022
3:30 PM
Meeting Via Zoom
Hollywood Hotel
1160 N Vermont Ave, Los Angeles, CA 90029

MINUTES

Call to Order and Self-Introductions.....Jeff Zarrinam, Chair

Motion To Hold Virtual Meeting.....Jeff Zarrinam, Chair

Public Comment

Review of August Minutes.....Jeff Zarrinam, Chair

Review of August Finances.....Lily Weiner

Reports from Public Agencies

LABT August Overview.....Sharyn Romano

Parkway Design & Installation Updates.....Architecture Firm

Welcome to EH monument project.....Discussion

Trash Can UpdateJeff Zarrinam

New Security Patrol Committee creation and discussion.....Discussion

Next Meeting Date – October 18, 3:30 PM.....Jeff Zarrinam

Adjourn.....Jeff Zarrinam

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East Hollywood
Business Improvement District
Draft Minutes
August 16, 2022
3:30 PM

Attendance: Jacques Massachi, Jeff Zarrinam, Michael Tong, Mario Ceballos, Jade Genzuk, Susanna Furiros, Mark Brady,

Staff: Sharyn Romano, Lily Weiner

Virtual Meeting

Massachi, seconded by Zarrinam, motioned to hold a virtual meeting. Motion carried.

Minutes

Brady, seconded by Ceballos motioned to approve the June 22 Financials. Motion carried. Massachi abstained.

Finances

Ceballos, seconded by Massachi, motioned to approve the August financials. Motion carried.

LABT July Overview

Romano gave an update from July, noting that they pulled 1304 bags of trash. She also noted that two trashcans were set on fire.

Parkway Design & Installation Updates

She also noted they are working on getting the permits for the parkways

Welcome to EH monument project

The group decided to wait on this project until more progress has happened with the parkways.

Trash Can Update

Weiner noted that she will reach out to the trash can company to check on shipping time.

Hospital Security

The group had a discussion surrounding security with the East Hollywood Business Improvement and how the group could possibly work together in connection with the hospitals in East Hollywood. The group decided to start a new subcommittee to discuss in more detail.

Adjourn

The group adjourned at 4:30 PM



EHBID FINANCIALS

AUGUST 2022

1. Balance Sheet
2. Profit & Loss
3. Profit & Loss YTD Comparison
4. Profit & Loss/Transaction Detail By Account)
5. Bank Reconciliations

**Adjustments have not yet been applied by CPA*

**No assurance is provided on these financial statements*

East Hollywood Business Improvement District
Balance Sheet
As of August 31, 2022

09/06/22

Accrual Basis

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Bank - Checking	97,554.46
10200 · Chase Bank - Savings	10,391.68
Total Checking/Savings	107,946.14
Other Current Assets	
12000 · Assesment Receivables	
12090 · 2016 Assessment	614.02
12091 · 2017 Assessment	771.05
12092 · 2018 Assessment	1,328.60
12095 · 2021 Assessment	2,356.90
12096 · 2022 Assessment	34,872.32
Total 12000 · Assesment Receivables	39,942.89
Total Other Current Assets	39,942.89
Total Current Assets	147,889.03
TOTAL ASSETS	147,889.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
26000 · Due to HCC	68.00
Total Other Current Liabilities	68.00
Total Current Liabilities	68.00
Total Liabilities	68.00
Equity	
32000 · Unrestricted Net Assets	16,616.00
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	121,818.03
Total Equity	147,821.03
TOTAL LIABILITIES & EQUITY	147,889.03

12:39 PM

09/06/22

Accrual Basis

East Hollywood Business Improvement District
Profit & Loss
August 2022

	<u>Aug 22</u>
Ordinary Income/Expense	
Income	
43000 · Interest Income	<u>0.19</u>
Total Income	0.19
Expense	
68000 · Website Expense	<u>68.00</u>
Total Expense	<u>68.00</u>
Net Ordinary Income	<u>-67.81</u>
Net Income	<u><u>-67.81</u></u>

East Hollywood Business Improvement District Profit & Loss Prev Year Comparison January through August 2022

	Jan - Aug 22	Jan - Aug 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · Tax Assessments				
41110 · Current Year	270,300.11	261,033.34	9,266.77	3.6%
41120 · Prior Year(s)	0.00	1,093.39	-1,093.39	-100.0%
Total 41000 · Tax Assessments	270,300.11	262,126.73	8,173.38	3.1%
43000 · Interest Income	429.58	1,324.60	-895.02	-67.6%
Total Income	270,729.69	263,451.33	7,278.36	2.8%
Expense				
60000 · Administrative & Advocacy Exps				
60020 · Bank Charges	4.00	4.00	0.00	0.0%
60090 · Management Fee	21,268.72	19,903.56	1,365.16	6.9%
60095 · City Cost Recovery Fee	0.00	7,764.12	-7,764.12	-100.0%
60100 · Legal	500.00	0.00	500.00	100.0%
60110 · Accounting	8,500.00	7,500.00	1,000.00	13.3%
60120 · Miscellaneous	-596.95	0.00	-596.95	-100.0%
Total 60000 · Administrative & Advocacy Exps	29,675.77	35,171.68	-5,495.91	-15.6%
61000 · Marketing & Promotion				
61020 · Marketing & Promotion	24,108.64	2,646.08	21,462.56	811.1%
Total 61000 · Marketing & Promotion	24,108.64	2,646.08	21,462.56	811.1%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	48,237.12	48,237.12	0.00	0.0%
Total 62000 · Streetscape	48,237.12	48,237.12	0.00	0.0%
63000 · Maintenance Exps				
63050 · Supplies - Repairs	0.00	1,684.38	-1,684.38	-100.0%
63080 · Janitorial & Cleaning	41,090.88	41,090.88	0.00	0.0%
63081 · Janitorial supplies	1,600.25	3,439.08	-1,838.83	-53.5%
63110 · Garbage & Trash Removal	4,101.00	0.00	4,101.00	100.0%
63160 · Other Services	0.00	517.99	-517.99	-100.0%
63190 · Street Repairs	0.00	3,600.00	-3,600.00	-100.0%
Total 63000 · Maintenance Exps	46,792.13	50,332.33	-3,540.20	-7.0%
64000 · Taxes & Insurance Expenses	0.00	218.31	-218.31	-100.0%

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09/06/22

Accrual Basis

East Hollywood Business Improvement District
Profit & Loss Prev Year Comparison
January through August 2022

	Jan - Aug 22	Jan - Aug 21	\$ Change	% Change
68000 - Website Expense	98.00	0.00	98.00	100.0%
Total Expense	148,911.66	136,605.52	12,306.14	9.0%
Net Ordinary Income	121,818.03	126,845.81	-5,027.78	-4.0%
Net Income	121,818.03	126,845.81	-5,027.78	-4.0%

East Hollywood Business Improvement District
Profit & Loss Detail
August 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
43000 · Interest Income									
Deposit	08/31/2022		Interest			10200 · Chase ...		0.19	0.19
Total 43000 · Interest Income							0.00	0.19	0.19
Total Income							0.00	0.19	0.19
Expense									
68000 · Website Expense									
General Journal	08/31/2022	2019C...		To post WP Harbor July expense paid by HCC credit card		-SPLIT-	34.00		34.00
General Journal	08/31/2022	2019C...		To post WP Harbor August expense paid by HCC credit card		68000 · Website...	34.00		68.00
Total 68000 · Website Expense							68.00	0.00	68.00
Total Expense							68.00	0.00	68.00
Net Ordinary Income							68.00	0.19	-67.81
Net Income							68.00	0.19	-67.81

East Hollywood Business Improvement District
Reconciliation Detail
10100 · Chase Bank - Checking, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						40,730.19
Cleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	07/26/2022	1376	GTL	X	-3,000.00	-3,000.00
Bill Pmt -Check	08/04/2022	1379	Willdan Financial Se...	X	-1,365.16	-4,365.16
Bill Pmt -Check	08/04/2022	1378	Hollywood Chamber...	X	-30.00	-4,395.16
Total Checks and Payments					-4,395.16	-4,395.16
Deposits and Credits - 1 item						
Deposit	08/04/2022			X	76,353.11	76,353.11
Total Deposits and Credits					76,353.11	76,353.11
Total Cleared Transactions					71,957.95	71,957.95
Cleared Balance					71,957.95	112,688.14
Uncleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	07/26/2022	1377	HBT		-15,133.68	-15,133.68
Total Checks and Payments					-15,133.68	-15,133.68
Total Uncleared Transactions					-15,133.68	-15,133.68
Register Balance as of 08/31/2022					56,824.27	97,554.46
Ending Balance					56,824.27	97,554.46

**East Hollywood Business Improvement District
Reconciliation Detail
10200 · Chase Bank - Savings, Period Ending 08/31/2022**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						10,391.49
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2022			X	0.19	0.19
Total Deposits and Credits					0.19	0.19
Total Cleared Transactions					0.19	0.19
Cleared Balance					0.19	10,391.68
Register Balance as of 08/31/2022					0.19	10,391.68
Ending Balance					0.19	10,391.68